

THE CORPORATION OF THE CITY OF CASTLEGAR

BY - LAW NO. 102

Being a by-law of the City of Castlegar to authorize the construction of a sewerage system to service the southerly part of the city, formerly known as the Town of Kinnaird and to authorize the borrowing of the estimated cost thereof.

WHEREAS it is deemed desirable and expedient to construct the works hereinafter referred to and in that behalf to authorize the City Council to undertake and cause to be carried out the said works and to borrow upon the credit of the Corporation the estimated cost thereof, that is to say Three Million Five Hundred and Ninety-Two Thousand Dollars (\$3,592,000.00) which is the maximum amount of debt intended to be created by this by-law;

AND WHEREAS the existing debenture debt of the City is \$1,322,539.00 and none of the principal and interest in respect thereto is in arrears;

AND WHEREAS the assessed value for general municipal purposes of the taxable land and improvements within the City for the current year and the two years immediately preceding the current year are:

1974	\$23,303,927.00
1973	\$22,190,885.00
1972	\$21,286,463.00

AND WHEREAS the amount of the authorized debenture debt of the city is \$1,353,407 of which \$1,322,539 is existing outstanding debenture debt and \$30,868 is authorized and unissued debenture debt and none of the principal or interest of the debenture debt of the city is in arrears;

AND WHEREAS the depreciated value as at the 31st day of December 1973 of the waterworks and sewerage systems for which the City possesses a subsisting Certificate of Self-liquidation granted by the Inspector of Municipalities is \$1,978,704.00;

AND WHEREAS the approval of the Provincial Health Officer has been obtained;

AND WHEREAS a provisional certificate of the Minister of Lands, Forests and Water Resources has been obtained under the provisions of the Pollution Control Act;

AND WHEREAS the maximum terms for which debentures may be issued to secure the debt created by this by-law is 25 years.

NOW THEREFORE the Council of the Corporation of the City of Castlegar, in open meeting assembled, enacts as follows:

- 1.) The Council shall be and is hereby authorized and empowered to undertake and carry out, or cause to be carried out, the construction of the sewerage system shown and described in general plans on file in the municipality and to do all things necessary in connection therewith and without limiting the generality of the foregoing:
 - (a) To operate and maintain the aforesaid municipal sewerage system.
 - (b) To acquire all such real property, easements, rights of way, licenses, rights, and authorities, as may be requisite or desirable for or in connection with the construction of the aforesaid municipal sewerage system.
- 2.) For the purpose and with the object aforesaid there may be borrowed upon the credit of the City a sum not exceeding \$3,592,000.00

R.P.

- 3.) Of the anticipated revenues accruing to the City from the operation of the aforesaid sewerage system are at any time insufficient to meet the annual repayment of the debt or the annual payment of interest in any year, the Council shall levy a rate or rates over and above all other rates upon all lands and improvements benefiting from the sewerage system and subject to taxation for general municipal purposes in the same manner and at the same time as other rates, sufficient to meet such deficiency.
- 4.) This by-law, before adoption, shall receive the assent of the Electors residing in the affected area in the manner provided by the Municipal Act.
- 5.) This by-law may be cited as Castlegar South Sewerage Financing By-Law No. 102, 1974.

READ A FIRST TIME THIS 8th DAY OF October, 1974.
 READ A SECOND TIME THIS 8th DAY OF October, 1974.
 READ A THIRD TIME THIS 8th DAY OF October, 1974.
 CERTIFIED A TRUE COPY OF BY-LAW NO. 102 GIVEN THIRD READING THIS 8th
 DAY OF October, 1974.

RAT Beauchamp
 Clerk

RECEIVED THE APPROVAL OF THE INSPECTOR OF MUNICIPALITIES ON THE 29th
 DAY OF October, 1974.

RECEIVED THE ASSENT OF THE ELECTORS ON THE 16th DAY OF
November, 1974.

RECONSIDERED AND ADOPTED, SIGNED BY THE MAYOR AND CLERK AND SEALED WITH
 THE CORPORATION SEAL THE 17th DAY OF December, 1974.

Edgar H. Mosby
 Mayor

RAT Beauchamp
 Clerk

I hereby certify that this is a true copy of By-Law No. 102, 1974 as adopted by the Castlegar City Council on the 17th day of December, 1974.

Approved pursuant to the provisions of section 255(1) of the "Municipal Act" this 29th day of October, 1974.

Robert A. Pattie
 Inspector of Municipalities

RAT Beauchamp
 Clerk

" MUNICIPAL ACT "

CANADA:
Province of British Columbia }

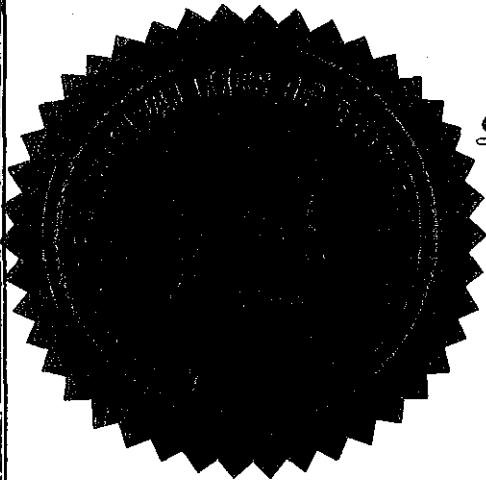


No. 7770

Certificate of Approval

In pursuance of the "Municipal Act," I hereby certify that the within by-law, being By-law No. 102 cited as "Castlegar South Sewerage Financing By-law No. 102, 1974" as amended by By-law No. 140 cited as "Castlegar South Sewerage Financing Amending By-law No. 140, 1975" of the City of Castlegar,

has been lawfully and validly made and enacted, and that its validity is not open to be questioned on any ground whatever in any of the Courts of the Province of British Columbia.



Dated this THIRD day
of NOVEMBER , 19 75.

Robert M. Puthé
Inspector of Municipalities of British Columbia.

" MUNICIPAL ACT "

CANADA:
Province of British Columbia }

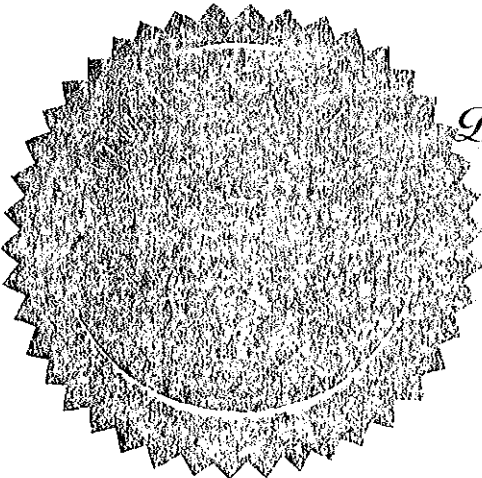


No. 7513

Certificate of Approval

In pursuance of the "Municipal Act," I hereby certify that the within by-law, being By-law No. 102 cited as "Castlegar South Sewerage Financing By-law No. 102, 1974", of The Corporation of the City of Castlegar,

has been lawfully and validly made and enacted, and that its validity is not open to be questioned on any ground whatever in any of the Courts of the Province of British Columbia.



Dated this FOURTH day
of FEBRUARY , 1975.

Robert W. Little
Inspector of Municipalities of British Columbia.

*Revised with
Certificate*