

THE CORPORATION OF THE CITY OF CASTLEGAR

BY-LAW NO. 128

Being a By-Law to establish a reserve fund pursuant to Section 304 of the Municipal Act.

The Council of the Corporation of the City of Castlegar in open meeting assembled, enacts as follows:-

1. There is hereby established a reserve fund to be known as the "Tax Sale Properties Reserve Fund".
2. The said reserve fund shall be used as follows:-
 - (a) for reduction of debenture debt;
 - (b) for capital expenditures;
 - (c) for advancing monies required for projects undertaken under Section 465 of the Municipal Act;
 - (d) for expenditures of a special nature.
3. Monies received from the sale of tax-sale properties shall be set aside in the "Tax Sale Properties Reserve Fund".
4. The monies so set aside shall be deposited in a separate account in a banking institution within the municipality and shall only be expended as provided in the Municipal Act.
5. This By-Law may be cited as "Tax Sale Properties Reserve Fund By-Law No. 128, 1975".

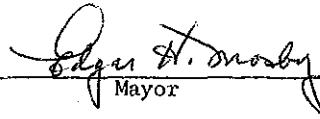
INTRODUCED AND READ THE FIRST TIME THIS 8th DAY OF April, 1975.

READ A SECOND TIME THIS 8th DAY OF April, 1975.

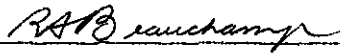
READ A THIRD TIME AND PASSED THIS 8th DAY OF April, 1975.

RECONSIDERED AND ADOPTED, SIGNED BY THE MAYOR AND CLERK AND SEALED

WITH THE CORPORATE SEAL THIS 22nd DAY OF April, 1975.

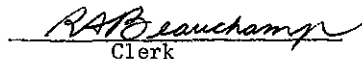


Mayor



Clerk

I hereby certify that this is a true and correct copy of By-Law No. 128, 1975, as adopted by the Castlegar City Council on the 22nd day of April, 1975.



Clerk

THE CORPORATION OF THE CITY OF CASTLEGAR

BY-LAW NO. 128

Being a By-Law to establish a reserve fund pursuant to Section 304 of the Municipal Act.

The Council of the Corporation of the City of Castlegar in open meeting assembled, enacts as follows:-

1. There is hereby established a reserve fund to be known as the "Tax Sale Properties Reserve Fund".
2. The said reserve fund shall be used as follows:-
 - (a) for reduction of debenture debt;
 - (b) for capital expenditures;
 - (c) for advancing monies required for projects undertaken under Section 465 of the Municipal Act;
 - (d) for expenditures of a special nature.
3. Monies received from the sale of tax-sale properties shall be set aside in the "Tax Sale Properties Reserve Fund".
4. The monies so set aside shall be deposited in a separate account in a banking institution within the municipality and shall only be expended as provided in the Municipal Act.
5. This By-Law may be cited as "Tax Sale Properties Reserve Fund By-Law No. 128, 1975".

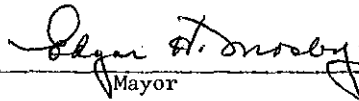
INTRODUCED AND READ THE FIRST TIME THIS 8th DAY OF April, 1975.

READ A SECOND TIME THIS 8th DAY OF April, 1975.

READ A THIRD TIME AND PASSED THIS 8th DAY OF April, 1975.

RECONSIDERED AND ADOPTED, SIGNED BY THE MAYOR AND CLERK AND SEALED

WITH THE CORPORATE SEAL THIS 22nd DAY OF April, 1975.

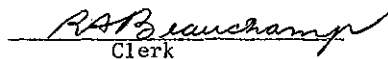


Mayor



Clerk

I hereby certify that this is a true and correct copy of By-Law No. 128, 1975, as adopted by the Castlegar City Council on the 22nd day of April, 1975.



Clerk