

CITY OF CASTLEGAR

BYLAW 573

A bylaw to authorize expenditures from the Development Reserve Fund

WHEREAS by Bylaw 146 Council established a reserve fund for expenditures for or in respect of new works, extensions, or renewal of existing capital works;

AND WHEREAS the Municipal Act requires that expenditures from the Development Reserve Fund shall be provided for by bylaw;

AND WHEREAS there is an unappropriated balance in the Development Reserve Fund established by Bylaw 146 of \$97,179.70 as at September 30, 1990, and no expenditures from the said fund have been established for the current year to date;

NOW THEREFORE the Council of the City of Castlegar, in open meeting assembled, enacts as follows:

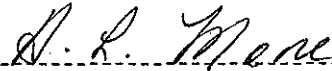
1. This bylaw may be cited as the "1990 Development Reserve Fund Expenditure Bylaw".
2. The sum of \$14,000.00 is hereby appropriated from the Development Reserve Fund to be expended on the upgrade of the hospital lift station.
3. The sum of \$46,000.00 is hereby appropriated from the Development Reserve Fund to be expended on the upgrade of the 35th Street lift station.
4. The sum of \$30,500.00 is hereby appropriated from the Development Reserve Fund to be expended on reconnecting the looping main around the hospital expansion.
5. Should any of the amounts hereby appropriated remain unexpended after the authorized expenditures have been made, the unexpended balances shall be returned to the credit of the Development Reserve Fund.
6. Development Reserve Fund Bylaw 563 is hereby repealed.
7. This bylaw shall be deemed to have been in full force and effect on and from December 31, 1990.

READ A FIRST TIME on the 27th day of March , 1991.

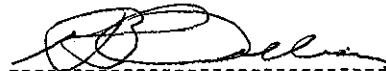
READ A SECOND TIME on the 27th day of March , 1991.

READ A THIRD TIME AND PASSED on the 27th day of March , 1991.

RECONSIDERED, AND ADOPTED on the 8th day of April , 1991.



Mayor



Clerk