

CITY OF CASTLEGAR

BYLAW 633

A bylaw to authorize the borrowing of the estimated cost for constructing improvements to the North Sewer System within the City of Castlegar.

WHEREAS it is deemed desirable and expedient to construct improvements to the sewer system serving the Castlegar North Specified Area, as established by Bylaw 113, 1975;

AND WHEREAS the estimated cost of carrying out these improvements including expenses incidental thereto is the sum of \$200,000 which is the amount of the debt intended to be created by this bylaw;

AND WHEREAS the amount of the assessed value for general municipal purposes of the taxable land and improvements for the current year and for each of the two years immediately preceding the current year were:

1992.....	\$240,075,141
1991.....	\$220,871,875
1990.....	\$177,378,081

AND WHEREAS the depreciated value as at the 31st day of December 1991 of utility systems and other municipal enterprises for which the municipality possesses a subsisting certificate of self-liquidation granted by the Inspector of Municipalities was \$15,322,475;

AND WHEREAS the amount of the authorized debenture debt of the municipality is \$9,966,459 of which \$5,436,453 is existing outstanding debenture debt and \$4,530,000 is authorized and unissued debenture debt, and none of the principal or interest of the debenture debt of the municipality is in arrears;

AND WHEREAS the maximum term for which debentures may be issued to secure the debt created by this bylaw is 20 years;

NOW THEREFORE the Council of the City of Castlegar, in open meeting assembled enacts as follows:

1. This bylaw may be cited as "1992 Castlegar North Specified Area Sewer Improvements Loan Authorization Bylaw No. 633".
2. The Council is hereby empowered and authorized to undertake and carry out or cause to be carried out the improvements to the North Sewer system generally in accordance with general plans on file in the municipal office and to do all things necessary in connection therewith and without limiting the generality of the foregoing:
  - (1) To borrow upon the credit of the municipality a sum not exceeding \$200,000; and
  - (2) To acquire all such real property, easements, right-of-way, licenses, rights or authorities as may be requisite or desirable for or in connection with the work to be carried out.

Province of British Columbia



No. ....

# Statutory Approval

*Under the provisions of section* 332

*of the* Municipal Act

*I hereby approve Bylaw No.* 633

*of* the City of Castlegar, *a copy*

*of which is attached hereto.*

*Dated this 30<sup>th</sup> day*

*of June, 1993*

A handwritten signature in black ink, consisting of a large, stylized 'D' followed by a long horizontal stroke.

Deputy Inspector of Municipalities

"MUNICIPAL ACT"

CANADA:  
Province of British Columbia }

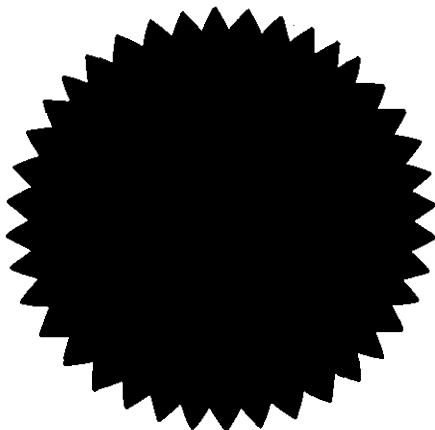


No. 13238

# Certificate of Approval

*In pursuance of the "Municipal Act," I hereby certify that the within by-law,* being Bylaw No. 633 cited as "1992 Castlegar North Specified Area Sewer Improvements Loan Authorization Bylaw No. 633" of the City of Castlegar,

*has been lawfully and validly made and enacted, and that its validity is not open to be questioned on any ground whatever in any of the Courts of the Province of British Columbia.*



*Dated this* SEVENTEETH *day*  
*of* SEPTEMBER , 1993

  
Deputy Inspector of Municipalities of British Columbia