

CITY OF CASTLEGAR

BYLAW 635

A bylaw authorizing the expenditure of monies in the Land Sale Reserve Fund.

WHEREAS there is an unappropriated balance in the Land Sale Reserve Fund, established under Bylaw No. 129, 1975, of One Hundred and Forty-eight Thousand Four Hundred and Ninety-one Dollars (\$148,491.00) as at December 31, 1992;

AND WHEREAS it is deemed desirable to expend a portion of the monies set aside under Bylaw No. 129, 1975 for the purpose of providing a grant for the improvements of the Kinnaird Hall;

NOW THEREFORE the Council of the City of Castlegar in open meeting assembled, enacts as follows:

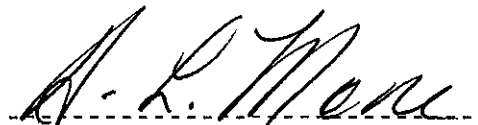
1. This bylaw shall be cited as "Land Sale Reserve Fund Expenditure Bylaw No. 635, 1993".
2. The sum of Forty Thousand Dollars (\$40,000.00) is hereby appropriated from the Land Sale Reserve Fund, established under Bylaw No. 129, 1975, to be expended as a grant for the renovation of the Kinnaird Hall as described in the contract with CTN Labour Holdings.
3. Should any of the above amount remain unexpended after the expenditures hereby authorized have been made, any unexpended balance shall be returned to the credit of the said Land Sale Reserve Fund.
4. This bylaw shall come into full force and effect upon final adoption.

READ A FIRST TIME on the 2nd day of March, 1993.

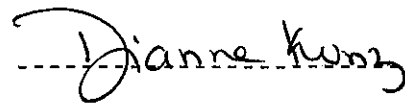
READ A SECOND TIME on the 2nd day of March, 1993.

READ A THIRD TIME AND PASSED on the 2nd day of March, 1993.

RECONSIDERED, AND ADOPTED on the 16th day of March, 1993.



Mayor



Clerk