

CITY OF CASTLEGAR

BYLAW 664

A bylaw authorizing the expenditure of monies in the Land Sale Reserve Fund.

WHEREAS there is an unappropriated balance in the Land Sale Reserve Fund, established under Bylaw No. 129, 1975, of One Hundred and Twelve Thousand Six Hundred and Nineteen Dollars (\$112,619.42) as at October 31, 1993;

AND WHEREAS it is deemed desirable to expend a portion of the monies set aside under Bylaw No. 129, 1975 for the purpose of purchasing a segment of property in order to widen a City street;

NOW THEREFORE the Council of the City of Castlegar in open meeting assembled, enacts as follows:

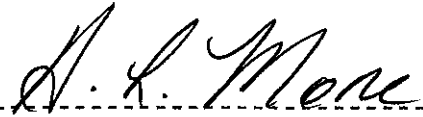
1. This bylaw shall be cited as "Land Sale Reserve Fund Expenditure Bylaw No. 664, 1993".
2. The sum of Eight Thousand Five Hundred Dollars (\$8,500.00) is hereby appropriated from the Land Sale Reserve Fund, established under Bylaw No. 129, 1975, to be expended for the purposes of purchasing a segment of land in order to widen a City street.
3. Should any of the above amount remain unexpended after the expenditures hereby authorized have been made, any unexpended balance shall be returned to the credit of the said Land Sale Reserve Fund.
4. This bylaw shall come into full force and effect upon final adoption.

READ A FIRST TIME on the 16th day of November, 1993.

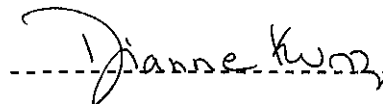
READ A SECOND TIME on the 16th day of November, 1993.

READ A THIRD TIME AND PASSED on the 16th day of November, 1993.

RECONSIDERED, AND ADOPTED on the 30th day of November , 1993.



Mayor



Clerk