

CITY OF CASTLEGAR

BYLAW 957

A bylaw to authorize expenditures from the Land Sale Reserve Fund in 2002.

WHEREAS there is an unexpended balance in the Land Sale Reserve Fund, established under Bylaw No. 129, 1975, of \$832,271 as at December 31, 2002;

AND WHEREAS it is deemed desirable and in the public interest to expend a portion of the monies set aside under Bylaw No. 129, 1975 for the purpose of purchasing the Lands associated with the Castlegar Courthouse located at 555 Columbia Avenue, Castlegar, BC;

NOW THEREFORE the Council of the City of Castlegar in open meeting assembled, enacts as follows:

1. This bylaw shall be cited as the "2002 Land Sale Reserve Fund Expenditure Bylaw".
2. The sum of up to \$ 200,000.00 is hereby appropriated from the Land Sale Reserve Fund, established under Bylaw No. 129, 1975, for the purpose of purchasing the lands situated as follows.

Location : 555 Columbia Avenue, Castlegar, BC
Legal Description : Lot A, District Lot 11975, Kootenay District Plan 9046
PID 010-246-461 and
Lot C, District Lot 11975, Kootenay District Plan 9046
PID 013-141-210

3. Should any of the above amount remain unexpended after the expenditures hereby authorized have been made, the balance shall be returned to the credit of the said Land Sale Reserve Fund.
4. This bylaw shall come into full force and effect upon final adoption.

READ A FIRST TIME this 3rd day of February, 2003.

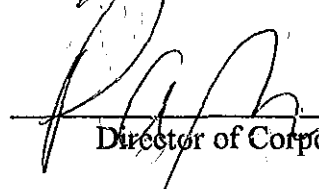
READ A SECOND TIME this 3rd day of February, 2003.

READ A THIRD TIME this 3rd day of February, 2003.

ADOPTED this 17th day of February, 2003.



Mayor



Director of Corporate Services