

CITY OF CASTLEGAR

BYLAW 968

A bylaw for the levying of rates for municipal, hospital, and regional district purposes for the year 2003.

WHEREAS Section 359 of the Local Government Act requires that Council adopt a bylaw to establish rates on all taxable land and improvements according to their assessed value;

NOW THEREFORE the Council of the City of Castlegar, in open meeting assembled, enacts as follows:

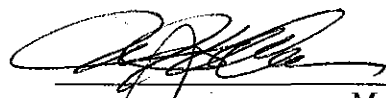
1. This bylaw may be cited as the "2003 Tax Rates Bylaw No. 968".
2. Schedule "A" attached to and forming part of this bylaw is hereby adopted as the following Tax Rates imposed and levied for the year 2003:
 - (a) for all lawful general and debt purposes of the municipality, on the value of land and improvements taxable for general municipal purposes, those rates set out in Column "A" of the Tax Rate Schedule, attached hereto as Schedule "A";
 - (b) for hospital purposes, on the value of land and improvements taxable for regional hospital district purposes, those rates set out in Column "B" of the Tax Rate Schedule, attached hereto as Schedule "A";
 - (c) for purposes of the Regional District of Central Kootenay, on the value of land and improvements taxable for regional hospital district purposes, those rates set out in Column "C" of the Tax Rate Schedule, attached hereto as Schedule "A";
 - (d) for the purpose of the Downtown Revitalization Specified Area on the value of land and improvements assessed for general municipal purposes, rates appearing in Column "D", of the Tax Rate Schedule, attached hereto as Schedule "A"; and
 - (e) for the purpose of the Rick Holdings Shopping Development Specified Area on the value of land and improvements taxable for general municipal purposes, rates appearing in Column "E" of the Tax Rate Schedule, attached hereto as Schedule "A".
3. This bylaw shall come into full force and effect upon final adoption.

READ A FIRST TIME this 5th day of May, 2003.

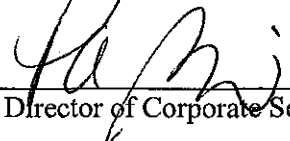
READ A SECOND TIME this 5th day of May, 2003.

READ A THIRD TIME this 5th day of May, 2003.

ADOPTED this 20th day of May, 2003.



Mayor



Director of Corporate Services

2003 Tax Rate Schedule

Tax Rate (Dollars of Tax per \$1,000 of Taxable Value)

<u>Property Class</u>	<u>"A"</u> General Municipal and Debt	<u>"B"</u> Regional Hospital	<u>"C"</u> Regional District	<u>"D"</u> Downtown Specified Area	<u>"E"</u> Rick Holdings Specified Area
1 Residential	4.3055	0.3069	1.3003	N/A	N/A
2 Utilities	36.3014	1.0742	4.5510	N/A	N/A
4 Major Industry	28.8952	1.0435	4.4210	N/A	N/A
5 Light Industry	16.1242	1.0435	4.4210	N/A	N/A
6 Business & Other	14.5206	0.7519	3.1857	8.9556	11.8302
8 Recreation/Non Profit	7.7125	0.3069	1.3003	8.9556	N/A