

CITY OF CASTLEGAR

BYLAW 1008

A bylaw to establish a reserve fund pursuant to section 188 of the Community Charter

WHEREAS it is deemed expedient and in the public interest to establish a reserve fund for expenditures for or in respect of new works, extensions or renewal of existing capital works such as water systems, sewer systems, roads and parks.

NOW THEREFORE the Council of the City of Castlegar, in open meeting assembled, enacts as follows:

1. This bylaw may be cited as the "Civic Improvement Reserve Fund Bylaw No. 1008".
2. Council may from time to time, as they deem necessary, allocate funds to the said reserve fund from general revenues.
3. Funds so set aside must only be expended in accordance with the requirements of the Community Charter.
4. This bylaw shall come into full force and effect when adopted.

READ A FIRST TIME this 22nd day of November, 2004.

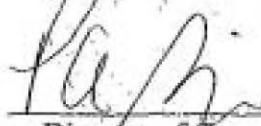
READ A SECOND TIME this 22nd day of November, 2004.

READ A THIRD TIME this 22nd day of November, 2004.

ADOPTED this 6th day of December, 2004.



Mayor



Director of Corporate Service