

West Kootenay Regional Airport Apron Rehabilitation and Taxiway Extension Loan Authorization Bylaw

Bylaw 1423

A Bylaw to authorize the borrowing of funds for West Kootenay Regional Airport Apron Rehabilitation and Taxiway Extension

WHEREAS it is deemed expedient and in the public interest to complete the West Kootenay Regional Airport Apron Rehabilitation and Taxiway Extension.

AND WHEREAS the estimated cost of the West Kootenay Regional Airport Apron Rehabilitation and Taxiway Extension, including expenses, incidental thereto, is \$5,373,612 in Canadian dollars, including taxes, of which a maximum sum of one million, three hundred and eighty thousand (\$1,380,000) in Canadian dollars is the amount of debt to be borrowed by this Bylaw.

NOW THEREFORE the Council of the City of Castlegar, in open meeting assembled, enacts as follows:

1. The Council is hereby empowered and authorized to undertake and carry out or cause to be carried out the construction and implementation of Apron Rehabilitation and Taxiway Extension at the West Kootenay Regional Airport to expand the commercial apron and extend Taxiway B to facilitate efficient operations on the commercial apron with multiple Q400 aircraft and in accordance with the general file in the municipal office and to do all things necessary in connection therewith and without limiting the generality of the foregoing:
 - a. To borrow upon the credit of the Municipality, a sum of one million, three hundred and eighty thousand (\$1,380,000).
2. The maximum term for which debentures may be issued to secure the debt created by this Bylaw is 30 years.
3. The Bylaw may be cited as "West Kootenay Regional Airport Apron Rehabilitation and Taxiway Extension Loan Authorization Bylaw 1423".

READ A FIRST TIME this 17th day of June, 2024.

READ A SECOND TIME this 17th day of June, 2024.

READ A THIRD TIME this 17th day of June, 2024.

RESCIND THIRD READING this 15th day of July, 2024.

READ A THIRD TIME, AS AMENDED this 15th day of July, 2024.

Received the approval of the Inspector of Municipalities this 16th day of July, 2024.

ADOPTED this 18th day of November 2024.



Mayor



Director of Corporate Services